#### Who can participant in FSS?

The FSS program is a voluntary 5-year program for families.

The Families that may benefit the most are:

- Motivated to work
- Wanting to become economically independent
- Seeking to enhance their skills for better employment
- Unemployed and seeking employment
- Interested in owning a home, starting a business, or funding for college or a trade school.
- Wanting to establish or repair their credit
- Looking to further their education

#### About Us

The Family Self-Sufficiency (FSS) Program serves families in the Housing Choice Voucher Program (Section 8). The FSS program seeks to help participants make measurable progress toward economic security so that they no longer need welfare programs, are less dependent on rental assistance, and are better able to achieve the goals they set out for themselves and plan for the future.

Contact Us Phone: 409-765-1959 Email: <u>hcvfss@ghatx.org</u>

Spread your wings & Fly!



GALVESTON HOUSING AUTHORITY 4700 Broadway Suite A-100 Galveston TX 77551

# GALVESTON HOUSING AUTHORITY'S FAMILY SELF-SUFFICIENCY PROGRAM

Transitioning from Subsidy to Self-Sufficiency!



### Participation in FSS will:

Help address social and economic barriers

Support and encourage the transition from subsidy to self-sufficiency

Assist in securing resources that offer opportunities to complete education or vocational goals

Offer specialized workshops on:

- Job Readiness
- Financial Readiness
- Budget Management
- Credit Repair
- Personal Development
- Professional Development
- Self-Esteem
- Stress Management

## What is the Housing Choice Voucher Homeownership

**Program?** The homeownership program allows families to use their HCV rental voucher toward a portion of their mortgage payment (provided the home purchased is in Galveston). In most cases, a family is required to pay at least 30 percent of their monthly income, and the homeownership assistance payment covers the balance.



A Goal is a <u>Specific, Action- Oriented</u> <u>Target; that can be Defined,</u> <u>Discussed, Visualized and is</u> <u>committed to in Writing.</u>

A Dream Written Down Becomes a Goal.

A Goal Broken Down into Steps Becomes a **Plan.** 

A Plan Backed by **Action** Makes Your Dream Come True!

FSS is Designed to Assist in Identifying and Enhancing:

- Personal Goals
- Financial Goals
- Educational Goals
- Professional Goals

### **Escrow Account**

A unique opportunity for FSS participants to build substantial savings is through the FSS escrow account. The account is maintained by the Housing Authority on behalf of the FSS participants. As the participant's income increases (from earned income) and the Housing Assistance Payment decreases, the difference is placed into this account on the families' behalf.

After successful completion of the program, the funds are disbursed to the Head of Household.



To Graduate from the FSS Program the Head of Household must:

**Obtain & Maintain employment** 

Make monthly contact with FSS Coordinator, attend quarterly group meetings, and meet with the FSS Coordinator annually to review goals

Complete other goals written into your Training and Services Plans

No longer receive public cash assistance